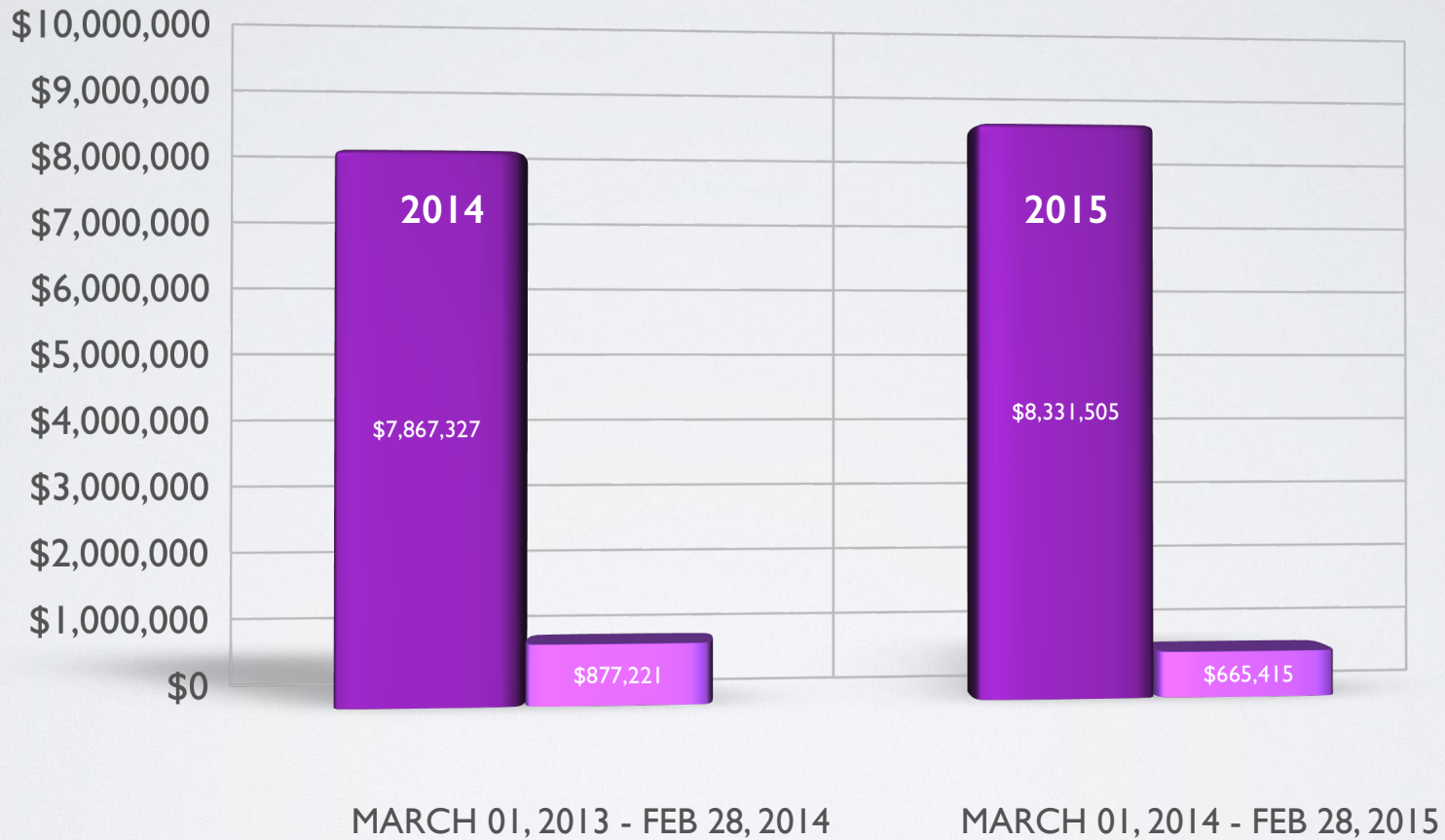


RACS DISBURSEMENTS -

AS AT FEBRUARY 28, 2015



| | | |
|-----------------|-------------|-------------|
| ALL TARIFFS | \$7,867,327 | \$8,331,505 |
| PRIVATE COPYING | \$877,221 | \$665,415 |